

**DIRI: Company Repays Loan; CFO Comments on Financing**

Direct Insite Corp. (DIRI) announced the repayment of a \$750K secured bridge loan to Sigma Opportunity Fund LLC and Metropolitan Venture Partners II LP. The loan, repaid on October 10, 2006, was received by Direct Insite in March 2005 in conjunction with a proposed larger financing. Significantly improved operations and strong client relationships have provided Direct Insite with positive cash flows. As a result, the Company stated it will not assume additional financing.

Knobias spoke with Chief Financial Officer of Direct Insite Corp, Michael Beecher.

"Bottom line is we're serious about running the company at a very high level of efficiency while maintaining quality service to a growing number of clients. With increased revenues, improved operations, and improved cash flows, we don't need additional financing."

For those that know the name, the stock experienced a large spike in valuation from the mid 20c range all the way up to the 70c+ range though no company news was released.

"Some key principals have purchased shares," noted Beecher. "Information about whom and how much was purchased is available in the EDGAR Filings."

The company also recently announced the appointment of Matthew Oakes to the Chief Operating Officer. Oakes previously served as the Company's Executive Vice President of Client Services. He joined Direct Insite in 2002 as Director of Business Operations, Quality Assurance, Contracts and Administration.

"He's been on board for a couple of years, and we see him as very capable in running the day-to-day operations of the company, keenly focused on customer service," finished Beecher.

In any event, a company that has improved its operations and cash flows as well as improved revenue allowing for debt less operations going forward could definitely be one that investors should watch.

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